

Skip-A-Payment Application



Member Information	
Member Name	Co-Borrower/Guarantor Name
Account Number	Daytime Phone Number

To be eligible for the Skip-A-Payment program, you must have made 12 consecutive monthly payments on the loan and all credit union accounts must be in good standing. There is a \$25 fee per loan, per occurrence that will be deducted from your Savings/Checking account. If the funds are unavailable, we will be unable to process your request.

Loan Information	
Loan Number	Defer my payment due on
Payments are currently made by:	Transfer \$25 fee from:
<input type="checkbox"/> Cash/Check <input type="checkbox"/> Automatic transfer from Savings/Checking <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> PC Banking recurring transfer (If checked, YOU must stop the PC Banking recurring transfer for this payment.)	<input type="checkbox"/> Share/Savings <input type="checkbox"/> Share Draft/Checking

All requests to defer a payment must be approved. **Mortgage loans and credit cards are not eligible for this program.** Interest will continue to accrue during the deferral period. This will extend the original loan term and increase the amount of finance charges. If there is a Co-Borrower/Guarantor on the loan, all parties must sign to be eligible for this program.

By signing below, I/We agree to and understand the terms stated above.

Requests must be received at least 5 business days prior to loan due date. **No Phone Requests Accepted.**

Borrower

Date

Co Borrower/Guarantor
(If applicable)

Date

Complete and fax or mail this form to:

1st Advantage Federal Credit Union
 P.O. 2116
 Newport News, VA 23609-0116
 Fax: (757) 886-3379

FOR CREDIT UNION USE	
Date Rec'd ____ / ____ / ____	Loan Number _____
Date of Next Payment Due ____ / ____ / ____	Payment Deferred ____ / ____ / ____
Rec'd by: _____ Initials	