

ACH/EFT Origination Agreement



Member Name: _____ Member Account: _____

TYPE: New Change Amount Change Date Change Frequency Change Institution Cancel

FREQUENCY:	Weekly	Bi-Weekly	Semi Monthly	Monthly
From:	To:			
1 st Advantage FCU Other Institution*	1 st Advantage FCU Other Institution*			
Account Type & Suffix	Account Type, Suffix & Amount			
Savings ()	()	_____		
Checking ()	()	_____		
Other ()	()	_____		
Institution Name: _____	Institution Name: _____			
Account Number: _____	Account Number: _____			
Routing Number: _____	Routing Number: _____			
Account Holder Name: _____	Account Holder Name: _____			

***A voided check or a statement on letterhead from the other financial institution is required with routing and account number information.**

I authorize 1st Advantage Federal Credit Union to debit/credit my account at _____ in the amount of _____ beginning on _____ .

Signature: _____ Date: _____ Daytime Phone: _____

Credit Union Use Only

Request Taken By: _____ **Date:** _____

DISCLOSURES AND IMPORTANT INFORMATION

Your rights and responsibilities under the law are outlined in the Federal Reserve Board’s Regulation E that governs a variety of electronic transactions. In general, you are protected from loss providing you are responsible in reading your account statements and reporting any problems and errors promptly. You were provided with Regulation E disclosure when you opened your account with us. If we do not complete a transaction to or from your accounts on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for the following:

- ✓ Through no fault of ours, you do not have enough money in your account to make the transactions.
- ✓ The money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
- ✓ If you do not have sufficient funds available through overdraft protection.
- ✓ If circumstances beyond our control (such as fire or flood) prevent the payment transfer, despite reasonable precautions that we have taken.

10 Days advance notice required to process initial setup, changes and revocation.

In the event that a non-payment of this debit is received back to 1st Advantage FCU, the Credit Union reserves the right to impose an insufficient funds fee to the above listed 1st Advantage member number.

1st Advantage Federal Credit Union will not reinitiate prenotes if returned by RDFI because they cannot accept those entries.

When selected date is a holiday, items will be processed next business day.

In the event that 1st Advantage FCU deposits/withdraws funds erroneously into my account, I authorize 1st Advantage FCU to reverse the transaction on my account for an amount not to exceed the original amount of the erroneous credit. After THREE returned items the ACH Origination Item will be canceled.