

Tap into your home's value!

Fall 2021 Newsletter

93501-0004-1

Home Equity Line of Credit: Low Rate Special & No Closing Costs!*

If you have financial goals such as making renovations to your home, consolidating high-interest debt, or covering education expenses, you might want to consider using the equity in your home to fund these big-ticket items.

You can borrow against your home's equity by securing a home equity line of credit (HELOC). With a HELOC, you gain access to a line of credit that can be used as needed, similar to a credit card.

Borrow as much or as little as you need during your HELOC draw period (which is typically 10 years or more). During that time, you're only responsible for making payments on the portion of your credit line that you borrow against.

A HELOC allows you to have the flexibility and the financing you need for big-ticket items you plan for, and for the curveballs you may not see coming!

Home Equity Line of Credit

Introductory rate as low as

2.49%
APR*
For 6 months

As low as

3.25%
APR*
Variable thereafter

Initial draw of \$10,000 required at closing.

Plus, no Closing Costs!*

Smarter way to borrow!

Consolidate
Debt



Education
Expenses



Remodeling



Vacation



Get started now!

1stAdvantage.org/HELOC

*APR = Annual Percentage Rate. Current APR as of 8/4/2021 Rates as low as 2.49% fixed for six months, includes +0.00 margin and assumes great credit and loan to value < 80 %. Minimum floor rate of 2.49% APR and a maximum rate of 18% APR. Initial draw at closing of at least \$10,000 required for introduction rate. Rates and terms will vary depending upon loan-to-value, loan amount, loan term, lien position, and credit qualifications. Introductory offer not available for refinances of existing 1st Advantage home equity loan/line of credit. No closing costs, excluding appraisal fee if required, for new loans of \$150,000 or less. Not available for home purchase or investment properties. If you close your line of credit within thirty-six (36) months, you will be required to reimburse the Credit Union for closing costs paid on your behalf. Property insurance is required, flood insurance may be required. Certain restrictions apply. Limited time offer.



Federally
Insured by
NCUA

Introducing 1st Advantage Card Manager

Take a proactive approach to monitoring and managing your 1st Advantage debit and credit card! You can use this enhanced feature to turn your debit or credit card on and off, set locations where the card can be used, restrict certain transactions, establish limits, schedule alerts for specific transactions, and more! Easily access this new feature in Mobile Banking by clicking on "My Cards" under Quick Links on the Accounts screen and then follow the prompts. **To learn more and view a demo, please visit 1stAdvantage.org/CardManager.**

Easily Manage Your Debit and Credit Card



Security

Turn your cards on or off in an instant, for any reason



Control

Control Transactions by category or by dollar amounts



Flexibility

Easily set, customize, and modify purchase alerts

Safeguard Your Sensitive Information

Our social interactions and business transactions are increasingly digital, meaning identity theft is a serious concern everywhere. There's no way to avoid the threat of ID theft completely, but there are ways to protect yourself.

Preventing fraud starts by requesting your credit report every year through AnnualCreditReport.com, as allowed by the Fair Credit Reporting Act. Analyze it to make sure all of the information about your active and closed accounts is accurate. If you see anything troubling or suspicious, report it immediately to the credit bureaus.

Be vigilant about your account activity and follow these guidelines to safeguard your personal information. If you believe your 1st Advantage account has been compromised, call us immediately at 757-877-2444.

Skip A Payment

Skip your next 1st Advantage loan payment and use the extra cash for the holidays. Our Skip A Payment* program gives you the option to defer a monthly payment on an eligible 1st Advantage loan for one month. For every Skip A Payment* processed during the holiday season, 1st Advantage will make a donation to An Achievable Dream.[^]

*Fixed term Signature, Secured, and Vehicle loans qualify for Skip A Payment program. Credit Card, Signature Lines of Credit, Mortgage, Business, Payday, and Freedom Loans are not eligible for program. Charges and other restrictions may apply. Loan must be open for at least 11 months and member must be current on loan and all credit union accounts to qualify. If you have skipped a payment on a loan in the last 9 months, that loan does not qualify for this promotion. There is a \$25 application fee per loan, per occurrence. All requests to defer a payment must be approved. Interest will continue to accrue during the deferral period. This will extend the original term and increase the amount of finance charges. If there is a Co-Borrower/Guarantor on the loan, all parties must sign to be eligible for this program. [^]1st Advantage will make a donation of up to \$12,000 to An Achievable Dream. Donations will apply from October 1 – December 15, 2021. Contact us for additional details.

What members are saying!

I have been a member for around 20 years and have always been happy with the level of service that the credit union offers. I used to be a member of a couple of banks in the area and they were always being sold and bought by different companies who are not local. I like that the credit union has remained the same and keeps their employees which are always friendly and helpful!

Richard S.
Member since 2004

Reset. Refocus. Reimagine.

Advantage Financial, available through CUSO Financial Services, L.P. (CFS), our broker-dealer, is pleased to provide 1st Advantage members and the local community with comprehensive investment products and services offered through CUSO Financial Services, L.P. (CFS), our broker-dealer.

Services include:

- ▶ Financial Planning
- ▶ College Planning
- ▶ Stocks and Bonds
- ▶ Retirement Planning
- ▶ Mutual Funds
- ▶ Insurance
- ▶ Rollover Advice
- ▶ Annuities
- ▶ Long-Term Care

Call 757-886-3369 to schedule your appointment today.



Albert Haskins
CFS* Financial Advisor

Aislinn Hammonds-Cowger
CFS* Sales Assistant

Preston Ivey
CFS* Financial Advisor

Frank Nickey
CFS* Financial Advisor



Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. 1st Advantage Federal Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

Board of Directors Election

Nominations by petition are now being accepted for the 2022 Board of Directors election. Petitions must be signed by 1% of the membership, not to exceed 500.

Petitions must be accompanied by a signed certificate stating the nominee agrees to being nominated and will accept office if elected.

Nominations by petition must be received by Friday, November 26, 2021 and mailed to:

Supervisory Committee
1st Advantage Federal Credit Union
P.O. Box 2327
Newport News, VA 23609-0327

Branch Closings

Columbus Day

Monday, October 11, 2021

Veterans Day

Thursday, November 11, 2021

Thanksgiving

Thursday, November 25, 2021

Friday, November 26, 2021

Christmas Eve / Christmas

Friday, December 24, 2021

Saturday, December 25, 2021

New Year's Eve / New Year's

Friday, December 31, 2021

Saturday, January 1, 2022

