

# OPEN DOORS TO FINANCIAL FLEXIBILITY

SPRING 2024 NEWSLETTER



If you have financial goals such as making renovations to your home, consolidating high-interest debt, or covering education expenses, you might want to consider using the equity in your home to fund these big-ticket items.

A Home Equity Line of Credit (HELOC) provides flexible credit similar to a credit card, tailored to your needs. During the draw period, borrow as much or as little as needed, empowering you with financial control. Plus, you're only responsible for making payments on the portion of your credit line that you borrow against. A HELOC allows you to have the flexibility and the financing you need for the big-ticket list items you plan for, and to shield yourself from unexpected expenses. It's the ultimate tool to turn your wish list into reality.

## Have a Low-Rate Mortgage?

A Home Equity Line of Credit will not affect your low-rate mortgage. This allows you to maintain the favorable terms and conditions of your current mortgage while still accessing the funds you need.

**Don't wait, get started today!**  
[1stAdvantage.org/HELOC](https://1stAdvantage.org/HELOC)



SCAN ME

\*APR = Annual Percentage Rate. Current APR as of 3/1/2024. Rates as low as 5.99% fixed for nine months includes +0.00 margin and assumes great credit and loan to value <80%. Minimum floor rate of 5.99% APR and a maximum rate of 18% APR. Initial draw at closing at least \$20,000 required for introduction rate. Rates and terms will vary depending upon loan-to-value, loan amount, loan term, lien position, and credit qualifications. Introductory offer not available for refinances of existing 1st Advantage home equity loan/line of credit. No closing costs, excluding appraisal fee if required, for new loans of \$150,000 or less. Not available for home purchase or investment properties. If you close your line of credit within thirty-six (36) months, you will be required to reimburse the Credit Union for closing costs paid on your behalf. Property insurance is required, flood insurance may be required. Certain restrictions apply. Limited time offer.



Federally  
Insured by  
NCUA

## Home Equity Line of Credit Special

Introductory rate as low as  
**5.99%** APR\*  
for 9 months

As low as  
**8.50%** APR\*  
variable thereafter

Initial draw of \$20,000 required at closing.

**No closing costs!\***

## Common ways to use HELOC funds

Consolidate  
Debt



Education  
Expenses



Home  
Improvement



Vacation

## 72nd Annual Meeting

Join us as we look back at the previous business year and discuss upcoming plans for the Credit Union.

**Thursday, May 9, 2024**

Live broadcast begins at 12:30 p.m.

View meeting details at [1stAdvantage.org/AnnualMeeting](https://1stAdvantage.org/AnnualMeeting)





# Investing in Our Local Community

Our passion for serving extends beyond financial products. At 1st Advantage, we take great pride in uplifting our neighbors by supporting local non-profit organizations through donations, volunteer hours and scholarships. We are proud to announce that in 2023, 1st Advantage invested over \$83,000 within the local community.

# \$83,000

Invested within the local community in 2023

## 1A Insurance Services

Whether you're preparing to buy a new home, purchasing a new vehicle, or simply shopping around--we're here to help!

- ▶ Homeowners Insurance
- ▶ Auto Insurance
- ▶ Flood Insurance
- ▶ Umbrella Insurance
- ▶ Renters Insurance
- ▶ Condo Insurance
- ▶ Motorcycle Insurance
- ▶ Boat Insurance



Contact Us today!

1stAdvantage.org/Insurance  
757-872-7734



## Safeguard Your Sensitive Information

Our social interactions and business transactions are increasingly digital, meaning identity theft is a serious concern everywhere. There's no way to avoid the threat of ID theft completely, but there are ways to protect yourself.

Preventing fraud starts by requesting your credit report every year through AnnualCreditReport.com, as allowed by the Fair Credit Reporting Act. Analyze it to make sure all of the information about your active and closed accounts is accurate. If you see anything troubling or suspicious, report it immediately to the credit bureaus.

Be vigilant about your account activity and follow these guidelines to safeguard your personal information. If you believe your 1st Advantage account has been compromised, call us immediately at 757-877-2444.



## Member Advantage

### What members are saying!

During a recent trip abroad, my 1st Advantage credit Mastercard was a game-changer. With contactless payment as the norm, having this card feature made shopping and paying for public transportation a breeze. Plus, the card alerts kept me in the loop on my spending in US dollars, making budgeting easier. Having this card on hand was a lifesaver.

Amber C.

Member Since 2015

## Branch Closings

**Memorial Day**  
Monday, May 27, 2024

**Juneteenth**  
Wednesday, June 19, 2024

**Independence Day**  
Thursday, July 4, 2024

