

MAKE YOUR HOME EQUITY WORK FOR YOU!

SPRING 2023 NEWSLETTER



Turn your to-do list into a checklist.

If you have financial goals such as making renovations to your home, consolidating high-interest debt, or covering education expenses, you might want to consider using the equity in your home to fund these big-ticket items.

You can borrow against your home's equity by securing a home equity line of credit (HELOC). With a HELOC, you gain access to a line of credit that can be used as needed, similar to a credit card.

Borrow as much or as little as you need during your HELOC draw period. During that time, you're only responsible for making payments on the portion of your credit line that you borrow against.

A HELOC allows you to have the flexibility and the financing you need for big-ticket items you plan for, and for the curveballs you may not see coming!

Get started now!

1stAdvantage.org/HELOC

Home Equity Line of Credit Special

Introductory rate as low as
5.99% APR*
for 9 months

As low as
8.00% APR*
variable thereafter

Initial draw of \$20,000 required at closing.

No closing costs!*

Smarter way to borrow!

Consolidate
Debt



Education
Expenses



Remodeling



Vacation



*APR = Annual Percentage Rate. Current APR as of 3/1/2023. Rates as low as 5.99% fixed for nine months includes +0.00 margin and assumes great credit and loan to value <80%. Minimum floor rate of 5.99% APR and a maximum rate of 18% APR. Initial draw at closing at least \$20,000 required for introduction rate. Rates and terms will vary depending upon loan-to-value, loan amount, loan term, lien position, and credit qualifications. Introductory offer not available for refinances of existing 1st Advantage home equity loan/line of credit. No closing costs, excluding appraisal fee if required, for new loans of \$150,000 or less. Not available for home purchase or investment properties. If you close your line of credit within thirty-six (36) months, you will be required to reimburse the Credit Union for closing costs paid on your behalf. Property insurance is required, flood insurance may be required. Certain restrictions apply. Limited time offer.



Federally
Insured by
NCUA

71st Annual Meeting

Join us as we look back at the previous business year and discuss upcoming plans for the Credit Union.

Thursday, May 4, 2023

Meeting Begins at 2 p.m.

View meeting details at 1stAdvantage.org/AnnualMeeting





Investing in Our Local Community

Our passion for serving extends beyond financial products. At 1st Advantage, we take great pride in uplifting our neighbors by supporting local non-profit organizations through donations, volunteer hours and scholarships. We are proud to announce that in 2022, 1st Advantage invested over \$75,000 within the local community.

\$75,000

Invested within the local community in 2022

Introducing 1A Insurance Services

Whether you're preparing to buy a new home, purchasing a new vehicle, or simply shopping around--we're here to help!

- ▶ Homeowners Insurance
- ▶ Auto insurance
- ▶ Flood Insurance
- ▶ Umbrella Insurance
- ▶ Renters Insurance
- ▶ Condo Insurance
- ▶ Motorcycle Insurance
- ▶ Boat Insurance



Contact Us today!



1AInsuranceServices.Prospersubagency.com
757-872-7734

Safeguard Your Sensitive Information

Our social interactions and business transactions are increasingly digital, meaning identity theft is a serious concern everywhere. There's no way to avoid the threat of ID theft completely, but there are ways to protect yourself.

Preventing fraud starts by requesting your credit report every year through AnnualCreditReport.com, as allowed by the Fair Credit Reporting Act. Analyze it to make sure all of the information about your active and closed accounts is accurate. If you see anything troubling or suspicious, report it immediately to the credit bureaus.

Be vigilant about your account activity and follow these guidelines to safeguard your personal information. If you believe your 1st Advantage account has been compromised, call us immediately at 757-877-2444.



Member Advantage

What members are saying!

1st Advantage helped me get a better rate on my credit card and a larger line of credit. They listened to what I needed and met my expectations. I have now switched all my banking, from my car loan to checking account, to them. Thank you so much 1st Advantage!

Susan P.

Member Since 2021

Branch Closings

Memorial Day
Monday, May 29, 2023

Juneteenth
Monday, June 19, 2023

Independence Day
Tuesday, July 4, 2023

